

Keval India Limited

CIN: L51109WB1983PLC035843

Regd. Office: 54/10 DEBENDRA CHANDRA DEY ROAD, KOLKATA (WB), 700015

Phone- 033-66066777, Email: keval.india@rediffmail.com; Website: www.kevalindia.com

Corp. Office: 170/10, Film Colony, R.N.T. Marg, Indore- 452001, Ph.: 0731-4279626

11.11.2022

To,
**The Listing Department,
The Calcutta Stock Exchange
7, Lyons Range,
Kolkata- 700 001**

Dear Sir/ Madam,

**Sub: Un-audited Financial Results for the Quarter and Half Year ended 30th September,
2022 with Limited Review Report.**

Dear Sir/ Madam,

Please find attached the copy of the Un-audited Financial Results for the Quarter and half Year ended 30th September, 2022 with Limited Review Report. The results were approved and taken on records by the Board of Directors of the Company at their meeting held on 11th November, 2022.

The Board Meeting commenced at 6.30 pm and concluded at ^{7.40} pm.

You are requested to take the same on your records and oblige.

Yours Sincerely,
Thanking You,

For Keval India Ltd.



NANCY JAIN
Company Secretary

KEVAL INDIA LIMITED
CIN: L51109WB1983PLC035843

Un-audited Financial Results for the quarter and half year ended 30th September, 2022

(Rs. In Lakhs)

SR. NO.	PARTICULARS	STANDALONE					
		Quarter Ended (3 months)			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from operations						
	(a) Net Sales / Income From Operations (Net of	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	0.00	0.00	0.00	0.00	0.00	0.00
	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Revenue	0.00	0.00	0.00	0.00	0.00	0.00
2	Expenses						
	a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work in	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee benefit expense	0.30	0.20	0.30	0.50	0.60	1.44
	e) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.04
	f) Depreciation & Amortisation Expense	0.01	0.00	0.00	0.01	0.00	0.00
	g) Other Expenditure	0.55	0.69	0.75	1.24	1.25	2.57
	Total expenses (a) to (g)	0.86	0.89	1.05	1.75	1.85	4.05
3	Profit/ (Loss) before exceptional items and tax	-0.86	(0.89)	(1.05)	(1.75)	(1.85)	(4.05)
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit(+)/Loss(-) Before Tax	-0.86	(0.89)	(1.05)	(1.75)	(1.85)	(4.05)
6	Tax Expense						
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
7	Net Profit (+)/ Loss(-) from continuing operations	-0.86	(0.89)	(1.05)	(1.75)	(1.85)	(4.05)
8	Profit/ (Loss) from discontinuing operation	0.00	0.00	0.00	0.00	0.00	0.00
9	Tax expenses of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
10	Net Profit/ (Loss) from discontinuing operation	-0.86	(0.89)	0.00	0.00	0.00	(4.05)
11	Profit/ (Loss) for the period before minority	-0.86	(0.89)	(1.05)	(1.75)	(1.85)	(4.05)
12	Share of profit/(loss) of associates	NA	NA	0.00	0.00	0.00	0.00
13	Profit (loss) of Minority Interest	NA	NA	0.00	0.00	0.00	0.00
14	Net profit/(loss) for the period	-0.86	(0.89)	(1.05)	(1.75)	(1.85)	(4.05)

For KEVAL (INDIA) LTD.

Director,

15	Other Comprehensive income						
	Amount of items that will not be reclassified to profit	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items that will not be	0.00	0.00	0.00	0.00	0.00	0.00
	Amount of items that will be reclassified to profit	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items that will be reclassified	0.00	0.00	0.00	0.00	0.00	0.00
16	Total comprehensive income	(0.86)	(0.89)	(1.05)	(1.75)	(1.85)	(4.05)
17	Paid up equity share capital (FV of Rs. 10 each)	24.90	24.90	24.90	24.90	24.90	24.90
18	Reserves excluding revaluation Reserves as per						
19	Earnings per share (in Rs.)						
	Earning per equity share from continue						
	Basic EPS for continuing operations	(0.35)	(0.36)	(0.42)	(0.70)	(0.74)	(1.63)
	Diluted EPS for continuing operations	(0.35)	(0.36)	(0.42)	(0.70)	(0.74)	(1.63)
	Earnings per equity share for discontinued						
	Basic EPS for discontinued operations	-	-	-	-	-	-
	Diluted EPS for discontinued operations	-	-	-	-	-	-
	Earnings per equity share						
	Basic EPS for continued and discontinued	(0.35)	(0.36)	(0.42)	(0.70)	(0.74)	(1.63)
	Diluted EPS for continued and discontinued	(0.35)	(0.36)	(0.42)	(0.70)	(0.74)	(1.63)

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 11.11.2022 and statutory auditors of the Company have carried out Limited Review of the Un-audited results for the quarter and half year ended 30.09.2022
- Previous period/year figures have been regrouped/recasted wherever necessary, to make them comparable with current period/year figures.
- The above financial results are available on Company's website www.kevalindia.com and also on the website of CSE.

Dated : 11/11/2022

Place : Indore

For & On Behalf of Board of Directors



NARENDRA R GADEKAR
WHOLE-TIME DIRECTOR
DIN:03019790

For KEVAL (INDIA) LTD.



Director,

KEVAL INDIA LIMITED
CIN - L51109WB1983PLC035843

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

Particulars		Half Year Ended 30.09.2022 Un-audited	Year Ended 31.03.2022 Audited
	ASSETS		
1	NON-CURRENT ASSETS		
	Property, plant and equipment	0.83	0.55
	Capital work-in-progress		
	Investment property		
	Goodwill		
	Other intangible assets		
	Intangible assets under development		
	Biological assets other than bearer plants		
	Investments accounted for using equity method		
	Total	0.83	0.55
	Non-Current Financial Assets		
	Non-Current investments		
	Trade receivables, non-current		
	Loans, non-current	440.59	440.59
	Other non-current financial assets		
	Total non-current financial assets	440.59	440.59
	Deferred tax assets (net)		
	Other non-current assets		
	Total non-current assets	440.59	440.59
2	Current Assets		
	Inventories	28.15	28.15
	Current financial asset		
	Current investments		
	Trade receivables, current		
	Cash and cash equivalents	2.03	0.53
	Bank balance other than cash and cash equivalents		
	Loans, current		
	Other current financial assets	11.33	11.33
	Total current financial assets	13.36	11.86
	Current tax assets (net)	6.10	6.10
	Other current assets		
	Total Current assets	47.61	46.11
3	Non-current assets classified as held for sale		
	Regulatory deferral account debit balances and related deferred tax Assets		
	Total Assets	489.04	487.25
	EQUITY AND LIABILITIES		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	24.90	24.90
	Other equity	255.62	257.38

For KEVAL (INDIA) LTD

(Signature)

	Total equity attributable to owners of parent	280.52	282.28
	Non controlling interest		
	Total equity	280.52	282.28
2	LIABILITIES		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	208.19	204.64
	Trade payables, non-current		
	Other non-current financial liabilities		
	Total non-current financial liabilities	208.19	204.64
	Provisions, non-current		
	Deferred tax liabilities (net)	0.03	0.03
	Deferred government grants, Non-current		
	Other non-current liabilities		
	Total non-current liabilities	208.22	204.67
	Current liabilities		
	Current financial liabilities		
	Borrowings, current		
	Trade payables, current		
	Other current financial liabilities	0.30	0.30
	Total current financial liabilities	0.30	0.30
	Other current liabilities		
	Provisions, current		
	Current tax liabilities (Net)		
	Deferred government grants, Current		
	Total current liabilities	0.30	0.30
3	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
4	Regulatory deferral account credit balances and related deferred tax liability	-	-
	Total liabilities	208.52	204.97
	Total equity and liabilities	489.04	487.25
	Disclose of notes on assets and liabilities		

Date : 11-11-2022
Place: Indore

For & On Behalf of Board of Directors
For KEVAL (INDIA) LTD.

(Signature)
Director,

NARENDRA R GADEKAR
WHOLE-TIME DIRECTOR
DIN:03019790

KEVAL INDIA LIMITED

CIN - L51109WB1983PLC035843

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER 2022

(Rs. In Lacs)

SR. NO.	PARTICULARS	Half Year Ended 30.09.2022 Un-audited	Year Ended 31.03.2022 Audited
I	CASH FLOW FROM CONTINUING OPERATIONS		
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit before tax & Extraordinary Item	(1.75)	(4.05)
	Adjustment For :		
	Depreciation	0.01	
	Preliminary Expense written off		
	Interest Received		
	(Profit) \ Loss on Sale of Fixed Assets		
	Dividend Received		
	(Profit) \ Loss on Sale of Investments		
	Sundry Balance w/off		
	Exceptional Items		
	Operating profit before working capital changes	(1.74)	(4.05)
	Adjustment For :		
	Increase/ (Decrease) in Short term Borrowings		
	Increase/ (Decrease) in Deferred Tax Liabilities		
	Increase/ (Decrease) in Current Tax Liabilities		
	Increase/ (Decrease) in Other Financial Liabilities		
	(Increase)/ Decrease in Long Term Loans & Advances		9.00
	(Increase)/ Decrease in Other Financial Assets		-
	(Increase)/ Decrease in Current Tax Assets		-
	Cash Generated from Operations	(1.74)	4.95
	Direct Taxes Paid		
	Net cash from/ (used in) operating activities	(1.74)	4.95
B.	CASHFLOW FROM INVESTING ACTIVITIES		
	Purchase of fixed assets	(0.30)	
	Purchase of Investments		-
	Interest Received		
	Dividend		
	Net cash from/ (used in) investing activities	(0.30)	-
C.	CASHFLOW FROM FINANCING ACTIVITIES		
	Issue of Share Capital		
	Long term Borrowing	3.55	(5.38)
	Net cash from/ (used in) financing activities	3.55	(5.38)
	Net Increase/ (Decrease) in cash and cash equivalents from continuing operations (A+B+C)	1.52	(0.43)
II	CASH FLOW FROM DISCONTINUING OPERATIONS		
A.	Net cash from/ (used in) operating activities		-
B.	Net cash from/ (used in) investing activities		-
C.	Net cash from/ (used in) financing activities		-
	Net Increase/ (Decrease) in cash and cash equivalents from discontinuing operations (A+B+C)		-
	Net Increase/ (Decrease) in cash and cash equivalents (I+II)	1.52	(0.43)
	Cash and Cash Equivalents at Beginning of the Year	0.52	0.95
	Cash and Cash Equivalents at End of the Year	2.03	0.52
	Increase/ (Decrease) in cash and cash equivalents	(1.52)	0.43

For & On Behalf of Board of Directors

Date: 11/11/2022
Place: Indore

For KEVAL (INDIA) LTD.


Director,
NARENDRA R GADEKAR
WHOLE-TIME DIRECTOR
DIN:03019790



Avinash Agrawal & Co.

Chartered Accountants

33, Ravi Nagar, Shrinagar Ext. Indore - 452018

Ph. : 0731-2539821, 4068859, 9406852546

E-mail. : guptaandashokca@gmail.com

Independent Auditor's Review Report on the Quarter and Half Year Ended Un-audited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
KEVAL INDIA LIMITED

1. We have reviewed the accompanying Statement of Un-audited Standalone Financial Results of **Keval India Limited** [‘the Company’] for the quarter and half year ended 30th September, 2022 [hereinafter referred to as the ‘Statement’] attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards 34 “Interim Financial Reporting” (Ind AS - 34), as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under; or by Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these Un-audited Standalone Financial Results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’ issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Un-audited Standalone Financial Results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Avinash Agrawal & Co.
Chartered Accountants

FRN: 022666C

CA Avinash Agrawal
(Partner)

Membership No.: 410875

UDIN:22410875BCWODA3972

Place: Indore

Date: 11/11/2022